

PPB appoints Stephen Purcell as CEO

Leading recovery, forensics and advisory firm PPB today announced the appointment of Mr. Stephen Purcell as the firm's first Chief Executive Officer and as a Senior Partner.

Mr. Purcell has more than 25 year's experience in the professional service sector, commencing his career as a lawyer in 1983. For the last 10 years, Mr. Purcell was Managing Partner of Henry Davis York (HDY) Lawyers where he was instrumental in increasing that firm's turnover by almost 300 per cent predominantly through organic growth.

Mr. Purcell has extensive experience and exceptional leadership skills and said he is looking forward to building PPB's brand and capitalising on a number of strategic growth opportunities.

"This is a great challenge and I am looking forward to working with the board, partners and staff of PPB to take the firm to the next stage of its development. PPB has a strong team, outstanding clients and an excellent culture, and this gives us a tremendous platform to position the firm for the future," he said.

Chairman of PPB's Advisory Board Mr Bill Moss said, "We are delighted to have attracted someone of Stephen's calibre and talent to PPB. His appointment signals PPB's commitment to strengthening its capabilities and being a firm of excellence.

"It is less than a year since we announced the successful merger between PPB and SimsPartners, and since this time we have increased our staff numbers to 260 and we now have 30 partners. We have established a strong national presence with offices in each Mainland State.

"Stephen's appointment will help us to capitalise on our growth to date and give us the foundation to pursue a number of new opportunities," Mr Moss said

Stephen Purcell commences at PPB on 30 March 2009.

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About PPB

PPB is a specialist recovery, forensic and advisory firm working with some of Australia's leading financial institutions, blue chip corporations and government departments. It has a team of almost 300 personnel serving clients in New South Wales, Victoria, Queensland, Western Australia and South Australia. It offers services in Corporate Recovery and Reconstruction; SME Recovery and Reconstruction; Forensics and Litigation Support; Advisory Services; and Statutory Recovery. The firm's vision "Together we unlock value" represents its core values and its strategy of partnering with clients to help them achieve their commercial objectives.

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