

14 January 2009

Dear Parent/Guardian,

We are writing to provide you with an update on the current status of the ABC2 Group centres.

The ABC2 Group, of which your child's centre is part, comprises 228 child care centres which were previously under the control of ABC Learning Centre's Receiver, McGrathNicol, and which were judged unviable under the ABC business model. It also includes 13 centres that were labelled as ABC centres and were previously operated by 123 Operations.

On 18 December we wrote to you to explain that our firm, PPB, is now the Court Appointed Receiver for your child's centre.

On 14 January 2009, we will commence a new Expression of Interest (EOI) process for parties interested in obtaining ABC2 Group child care centres.

There has already been considerable interest in these centres and we are confident that the EOI process will result in a number of parties registering with us.

PPB will be examining all options to ensure, as far as possible, that sustainable, high-quality child care is available for families using ABC2 Group centres.

**Be assured that we will be applying a rigorous selection criteria against which we will assess all EOIs. This means expected buyers must be able to meet appropriate accreditation and licensing requirements and be able to demonstrate that they can provide quality, long-term childcare in a safe environment, and show a commitment to leading-practice employment.**

Please note that the ABC2 Group centres will continue to operate as normal through until 31 March 2009 where necessary, and that long term solutions for all the affected families are being sought.

The release of this EOI is an important step in our detailed plan to determine the future of each and every child care centre in the ABC2 Group.

It is our intention to ensure you are kept informed at all times, and we will send you regular updates as information becomes available.

In the meantime, if you have any questions, you can contact our call centre number, 1800 222 543. Further information is also available at [www.childcare.com.au](http://www.childcare.com.au)

Thank you for your ongoing patience and support.

**Stephen Parbery and Daniel Bryant  
Court Appointed Receivers  
PPB Corporate Recovery**

Offices throughout Australia.

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