

## Media Release

### 470 non-binding offers received for ABC2 Group centres

**5 February 2009:** The Court Appointed Receivers (CAR) for ABC2 Group, Stephen Parbery and Daniel Bryant of PPB, today announced that 470 non-binding offers have been received for the 241 centres under their control. Non-binding offers closed on 31 January 2008.

Mr Parbery said he was encouraged by the broad level of interest in the 241 child care centres and that non-binding offers have been received from a diverse range of potential operators.

“We are currently reviewing the non-binding offers received to determine a short-list of interested parties who will be formally invited to participate in Phase Two of the sale process,” Mr Parbery said.

Non-binding offers will be assessed on a range of criteria, including the ability to meet appropriate accreditation and licensing requirements and the capacity to provide quality child care over the long-term.

Short-listed parties will be granted access to more detailed information on centres of interest and will be required to make formal binding offers by 25 February 2009.

As previously stated, the childcare centres of ABC2 Group will continue to operate with the assistance of the Australian Government up until 31 March, if necessary.

McGrathNicol retains responsibility for the 720 ABC Learning Centres.

“Throughout this process, we are continuing to examine all options to ensure, as far as possible and as quickly as possible, that sustainable, high-quality child care is available for families using ABC2 Group centres” Mr Parbery said.

PPB will write to parents and guardians, employees and centre directors to update them on progress.

Further information on the sale process, including the likely timeline, can be found on [www.childcare.com.au](http://www.childcare.com.au) and [www.ppb.com.au/site.abc](http://www.ppb.com.au/site.abc).

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