

NOTICE OF MEETING OF CREDITORS**AUSTRALIAN BUSINESS COLLEGES PTY LTD
ACN 050 235 384
(ADMINISTRATORS APPOINTED) (THE COMPANY)
(TRADING AS HALES INSTITUTE)**

Notice is given that a meeting of the creditors of the Company will be held at CQ Building, Event Room 1, 113 Queen Street (Corner of Queen and Little Collins Streets), Melbourne, Victoria on Wednesday, 24 March 2010 at 10:00am.

AGENDA

1. To review the Administrators' report concerning the Company's business, property, affairs and financial circumstances pursuant to Section 439A of the Corporations Act 2001.
2. For creditors to consider the options available and to resolve either;
 - (a) that the Company execute a Deed of Company Arrangement; or
 - (b) that the administration should end; or
 - (c) that the Company be wound up.
3. To approve:
 - (a) the Administrators' remuneration; and
 - (b) the remuneration of the Deed Administrators and Trustees of the Creditors' Trust, if appointed; or
 - (c) the remuneration of the Liquidators if appointed.
4. If the Company is wound up, to consider
 - (a) the appointment of a Committee of Inspection;
 - (b) compromising debts in excess of \$100,000.
5. At the meeting, creditors may also, by resolution, vote to appoint someone else as Liquidator / Deed Administrator of the Company.

Dated this 16th day of March 2010

Craig D Crosbie and Rodney J Slattery
Joint and Several Administrators
Australian Business Colleges Pty Ltd

PPB
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